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FOUR WINNS WELCOMES NEW OWNERSHIP

CADILLAC, Mich. (February 2, 2010) – Four Winns officials today confirmed that Platinum Equity’s acquisition of Cadillac, Michigan-based Four Winns has been completed. The transaction, which was approved by the U.S. Bankruptcy Court for the District of Minnesota on January 13, 2010, also gave Platinum Equity ownership of several other leading boat brands previously under the Genmar umbrella.

“We are thrilled with this outcome and are excited about the opportunity that Platinum’s ownership presents for our employees, dealers, suppliers and other business partners,” said Four Winns President Jeff Olson.

Olson and the management team at Four Winns felt comfortable with Platinum from the very first meeting. “It was clear to us that the group had done their research and saw Four Winns as a true leader of the recreational boating industry,” said Mr. Olson. “Over the past few months, our team has developed a close working relationship with the Platinum organization. We have gained significant respect for their commitment to our business and their goal of being successful in our industry.”

Four Winns now has the backing of Platinum Equity, with its diverse range of operational resources and a multi-billion dollar capital base. “We are coming out-of-the-blocks as a well- capitalized company prepared to be a leader in the marine industry, and while we intend to operate in a disciplined way, we will not hesitate to use our significant wherewithal to support our business and to take advantage of attractive opportunities as they arise,” said Louis Samson, the principal at Platinum leading the investment.

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“The marine industry has enormous potential, and we’re very excited to be part of it,” said Mr. Samson. “We are excited about Four Winns’ position as a leading provider of recreational boats and we are very optimistic about the brand’s growth potential with its strong dealer network, comprehensive product line and innovative culture.”

“Our goal is to bring out the best in each company we acquire by giving them the tools and operational support they need to be successful,” said Mr. Samson. “We also recognize the importance of personal relationships in this business and we look forward to working closely with dealers and other business partners to create a successful enterprise in which everyone can share.”

Mr. Samson also emphasized that managing a seamless transition is a top priority.

“Four Winns has extremely loyal customers and we respect their dedication to the brand. We are intensely focused right now on delivering operational stability and maintaining a high level of customer service during this transition and beyond,” Mr. Samson added.

About Four Winns:

Four Winns is a widely recognized leader in the recreational boating industry, with distribution throughout North America and in over forty-five countries worldwide. It's diverse product lines include its innovative series of SL sport boats, as well as runabouts, deckboats and cruisers ranging in size from eighteen to forty-nine feet. It enjoys a loyal owner base and has been recognized by the National Marine Manufacturers Association as an award winner in customer satisfaction. For more information on Four Winns, see its website at www.fourwinns.com

About Platinum:

Platinum Equity (www.platinumequity.com) is a global M&A&O® firm specializing in the merger, acquisition and operation of companies that provide services and solutions to customers in a broad range of business markets, including information technology, telecommunications, logistics, metals services, manufacturing and distribution. Since its founding in 1995 by Tom Gores, Platinum Equity has completed nearly 100 acquisitions with more than \$27.5 billion in aggregate annual revenue at the time of acquisition.

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